

CAPITAL BUDGET 2015/16

APPENDIX 2

Capital expenditure is expenditure over £10,000 on the acquisition or improvement of assets of the Authority which have a useful life of more than one year. All assets are shown on the Authority's balance sheet in the Statement of Accounts. Assets are depreciated over their useful life and this depreciation is charged in the Statement of Accounts to the Revenue Account, in order to show the annual cost of the use of assets by services. The depreciation charge is subsequently reversed out and the cost which is charged against National Park Grant is either the actual capital expenditure paid (if financed from revenue), or the amount of debt interest and a statutory Minimum Revenue Provision sum, representing the setting aside of a fixed amount of loan principal each year (if financed from borrowing). This means that the depreciation charge is shown in the accounts as a notional charge only.

The Capital Budget is financed from a number of sources:-

- capital grants: specific grants received towards the expenditure.
- capital receipts reserve: a cash reserve holding the sale proceeds of any asset sold previously.
- borrowing: within the borrowing limits set out in the Prudential Code (March 2015 report).
- financed from Revenue: monies towards capital expenditure, if available from revenue budgets.

Column A shows the amount of new capital expenditure which will take place in 2015/16 approved by this report. **Column B** shows the amount estimated to take place in the year arising from previously approved expenditure. Capital expenditure not yet approved (whether delegated or not) is not shown.

£,000 2015/16 Budget

	A New	B Approved	Total
Acquisition of Land and Existing Buildings			
	0	0	0

New Construction, conversion and Renovation			
Conservation Properties (RMT 19/13)	0	87	87
Field Sites (Authority 58/11 & ARP Jan 2015)	0	176	176
Headquarters (ARP 52/14)	0	74	74

Vehicles, Plant, Equipment and Machinery			
Computer purchases	93	0	93
Vehicle purchases	0	0	0

Intangible Fixed Assets	0	0	0
Total Capital Expenditure	93	337	430

Financed by

Capital Grants	0	0	0
Borrowing			
Public Works Loan Board / Internal Borrowing	0	90	90
Capital Receipts Reserve	0	235	235
Financed from Revenue Account	93	12	105
Total Financing	93	337	430